

**COASTSIDE COUNTY WATER DISTRICT**

**INVESTMENT REPORT**

April 30, 2008

		<i>Restricted</i>	<i>Restricted</i>	<i>Restricted for CSP CIP Projects</i>		
	<b>CASH FLOW &amp; OPERATING RESERVE</b>	<b>EMERGENCY RESERVES</b>	<b>CAPITAL EXPENDITURES</b>	<b>DISTRICT CSP CONTRIBUTION</b>	<b>CSP T&amp;S FEES</b>	<b>TOTAL</b>
<b>DISTRICT BALANCES</b>						
<u>CASH IN FNB</u>						
OPERATING ACCOUNT			\$219,362.82			\$219,362.82
CSP T&S ACCOUNT					\$1,044,085.46	\$1,044,085.46
TOTAL FIRST NATIONAL BANK	\$0.00	\$0.00	\$219,362.82	\$0.00	\$1,044,085.46	\$1,263,448.28
CASH WITH L.A.I.F	\$297,900.00	\$700,000.00	\$1,956,697.72	\$267,655.14	\$1,987,497.44	\$5,209,750.30
UNION BANK - Project Fund Balance			\$4,493,335.76			\$4,493,335.76
CASH ON HAND	\$2,130.00					\$2,130.00
<b>TOTAL DISTRICT CASH BALANCES</b>	\$300,030.00	\$700,000.00	\$6,669,396.30	\$267,655.14	\$3,031,582.90	\$10,968,664.34
<b>ASSESSMENT DISTRICT BALANCES</b>						
<u>CASH IN FIRST NATIONAL BANK (FNB)</u>						
REDEMPTION ACCOUNT		\$ 68,312.47				
RESERVE ACCOUNT (Closed Account 8-4-04)		\$ -				
<b>TOTAL ASSESSMENT DISTRICT CASH</b>		\$ 68,312.47				
<i>This report is in conformity with CCWD's Investment Policy and there are sufficient funds to meet CCWD's expenditure requirements for the next three months.</i>						

COASTSIDE COUNTY WATER DISTRICT  
NON-CRYSTAL SPRINGS CAPITAL IMPROVEMENT PROJECTS - FY 2007/2008

DATE: APRIL 2008

DESCRIPTION	ACCT NO	CONTRACT AMOUNT	FY 07/08 ACTUAL TO DATE	FY 07/08 CIP BUDGET
<b><u>PIPELINE PROJECTS</u></b>				
Main Street/Hwy 92 Widening Project (Non-CSP Portion)	1120-93		\$141,295	\$650,000
<b><u>WATER TREATMENT PLANTS</u></b>				
Nunes Filter Media Replacement	1121-25		\$7,552	\$100,000
Nunes WTP- Filter BW Stations	1121-26		\$19,659	\$15,000
Nunes WTP -Raw Water Turbidimeter	1118-10		\$4,588	\$10,000
Nunes UST removal and replaced with AGST	1118-10		\$1,360	\$60,000
Nunes WTP -Plant Lighting	1118-10		\$14,156	\$15,000
Nunes WTP - Filter, BW, and SW Flow Meters Replacement	1118-10		\$12,768	\$12,000
Nunes WTP - Head Loss System Replacement	1118-10			\$15,000
Denniston WTP- Alarm Annunciator Panel	1118-11			\$3,000
Denniston WTP- Filter Valve Replacement	1118-11		\$74,997	\$75,000
Denniston WTP- Honeywell Recorder	1118-11		\$8,529	\$7,000
Denniston WTP- Filter Flow Meters	1118-11			\$6,000
<b><u>FACILITIES &amp; MAINTENANCE</u></b>				
Denniston Restoration	1120-03		\$18,211	\$26,000
Meter Pilot Program	1121-41		\$27,158	\$40,000
Meter Change Program	1117-06		\$12,007	\$16,000
City & County Projects (resurfacing/raising boxes)	1120-86		\$13,783	\$31,000
Replace shop roof	1118-01		\$4,169	\$8,000

COASTSIDE COUNTY WATER DISTRICT  
NON-CRYSTAL SPRINGS CAPITAL IMPROVEMENT PROJECTS - FY 2007/2008

**EQUIPMENT PURCHASE & REPLACEMENT**

Vehicle Replacement	1118-04		\$35,834	\$40,000
Computer System	1118-02		\$9,723	\$15,000
Office Equipment/Furniture	1118-02		\$20,880	\$20,000
SCADA/Telemetry	1121-82		\$5,981	\$125,000
New tapping machine	1118-03			\$6,000
Front-end Loader with Scraper Box	1118-04		\$61,296	\$50,000
Portable trailer light stand	1118-03		\$8,119	\$12,000
Valve and vacuum trailer	1118-03		\$46,073	\$50,000

**PUMP STATIONS / TANKS / WELLS**

Replace tunnel air transport line	1118-12			\$100,000
Sump Pump in main line vault at Crystal Springs	1118-12			\$3,000
Crystal Springs Soft Starts P1 and P3	1118-12			\$45,000
Well Rehabilitation	1121-38		\$20,527	\$80,000
Cahill Tank - Exterior paint and ladder replacement				\$160,000
PRV Valves Replacement Project	1121-43		\$23,621	\$20,000
Wells- Flow Meter and Chart Recorders				\$25,000
CSP Motor and Pump Rehabilitation	1121-30		\$4,128	\$50,000
El Granada Storage Tank Modification Project	1121-42		\$195,788	

**DENNISTON WTP (PRIORITY) IMPROVEMENTS**

Denniston Short Term WTP Modifications - Subproject	1121-21		\$60,700	\$842,000
DENNISTON STORAGE TANK MODIFICATION PROJECT	1121-40		\$240,302	\$686,000

COASTSIDE COUNTY WATER DISTRICT  
NON-CRYSTAL SPRINGS CAPITAL IMPROVEMENT PROJECTS - FY 2007/2008

**NUNES WTP (PRIORITY) IMPROVEMENTS**

Nunes WTP Short Term Modifications - Subproject	1121-21		\$19,834	\$809,000
TP/PS - Short Term Improvement Project (work by District Engineer)	1121-21		\$106,323	

**NON-BUDGETED ITEMS (CAPITAL EXPEDITURES)**

- SAMPLE STATION (8/07)	1118-03	\$3,011
- BOAT W/OARS (8/07)	1118-11	\$2,152
- Drilling/Tapping Machine (9/07)	1118-03	\$4,171
- Air Powered Cut Off Saw (9/07)	1118-03	\$2,590
- Walk behind Saw	1118-03	\$2,566
- Camera for Corp Yard / Alarm for Shop	1121-29	\$3,500
- Cahill Ridge - Tank Study	1120-47	\$816
- Highway One (South) Pipeline Replacment	1121-46	\$5,457

TOTALS		\$1,243,621	\$4,227,000
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**COASTSIDE COUNTY WATER DISTRICT  
CRYSTAL SPRINGS PROJECT  
CAPITAL PROJECTS FY 07/08**

**April 30, 2008**

<u>PROJECT</u>	<u>Actual to date</u>	<u>FY 07/08 CIP Budget</u>	<u>% Completed</u>
<b>El Granada Pipeline Phase 3</b> 1128-03	\$1,041,575	\$2,701,000	38.6%
Contingency		\$100,000	
<b>TOTALS</b>	<b>\$1,041,575</b>	<b>\$2,801,000</b>	<b>37.2%</b>

<i>Carryover from FY 06/07</i>	<i>Actual - Ending</i>	
	<i>30-Jun-07</i>	<i>FY 06/07 Budget</i>
	\$260,002	\$1,000,000

**COASTSIDE COUNTY WATER DISTRICT - PERIOD BUDGET ANALYSIS  
PERIOD ENDING APRIL 30, 2008**

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>CURRENT ACTUAL</b>	<b>CURRENT BUDGET</b>	<b>B/(W) VARIANCE</b>	<b>B/(W) % VAR</b>	<b>YTD ACTUAL</b>	<b>YTD BUDGET</b>	<b>B/(W) VARIANCE</b>	<b>B/(W) % VAR</b>
<b>REVENUE</b>									
1-0-4120-00	Water Revenue -All Areas	297,823	304,395	(6,572)	(2.2%)	4,140,087	4,402,586	(262,499)	(6.0%)
1-0-4170-00	Water Taken From Hydrants	1,438	2,083	(645)	(31.0%)	22,620	20,833	1,787	8.6%
1-0-4180-00	Late Notice -10% Penalty	2,918	5,000	(2,082)	(41.6%)	37,605	50,000	(12,395)	(24.8%)
1-0-4230-00	Service Connections	1,534	500	1,034	206.8%	8,614	5,000	3,614	72.3%
1-0-4920-00	Interest Earned	32,202	22,798	9,404	0.0%	144,115	91,192	52,923	58.0%
1-0-4925-00	Interest Revenue T&S Fees	0	0	0	0.0%	0	0	0	0.0%
1-0-4927-00	Inerest Revenue Bond Funds	0	0	0	0.0%	0	0	0	0.0%
1-0-4930-00	Tax Apportionments/Cnty Checks	232,294	205,000	27,294	13.3%	606,453	565,000	41,453	7.3%
1-0-4950-00	Miscellaneous Income	3,903	6,000	(2,097)	(35.0%)	65,789	60,000	5,789	9.6%
1-0-4960-00	CSP Assm. Dist. Processing Fee	0	0	0	0.0%	0	0	0	0.0%
1-0-4965-00	ERAF REFUND -County Taxes	0	0	0	0.0%	185,959	100,000	85,959	86.0%
1-0-4235-00	CSP Connection T & S Fees	0	0	0	0.0%	59,245	0	59,245	0.0%
1-0-4970-00	Wavecrest Reserve Conn. Fees	0	0	0	0.0%	20,074	0	20,074	0.0%
<b>REVENUE TOTALS</b>		<b>572,112</b>	<b>545,776</b>	<b>26,336</b>	<b>4.8%</b>	<b>5,290,561</b>	<b>5,294,611</b>	<b>(4,050)</b>	<b>(0.1%)</b>
<b>EXPENSES</b>									
1-1-5130-00	Water Purchased	0	113,899	113,899	100.0%	903,157	1,076,997	173,840	16.1%
1-1-5710-00	Deprec, Trucks, Tools, Equip.	0	0	0	0.0%	0	0	0	0.0%
1-1-5230-00	Pump Exp, Nunes T P	1,521	1,040	(481)	(46.3%)	13,014	10,740	(2,274)	(21.2%)
1-1-5231-00	Pump Exp, CSP Pump Station	190	0	(190)	0.0%	223,641	202,042	(21,599)	(10.7%)
1-1-5232-00	Pump Exp, Trans. & Dist.	1,745	1,910	165	8.6%	17,754	20,213	2,459	12.2%
1-1-5233-00	Pump Exp, Pilarcitos Can.	2,249	1,835	(414)	(22.6%)	5,619	11,000	5,381	48.9%
1-1-5234-00	Pump Exp. Denniston Proj.	42	5,033	4,991	99.2%	31,261	57,914	26,653	46.0%
1-1-5242-00	CSP Pump Station Operations	592	0	(592)	0.0%	6,290	8,376	2,086	24.9%
1-1-5235-00	Denniston T.P. Operations	6,119	5,858	(261)	(4.5%)	47,343	65,780	18,437	28.0%
1-1-5236-00	Denniston T.P. Maintenance	30,547	2,750	(27,797)	(1010.8%)	47,108	27,500	(19,608)	(71.3%)
1-1-5240-00	Nunes T P Operations	9,768	8,313	(1,455)	(17.5%)	95,175	87,233	(7,942)	(9.1%)
1-1-5241-00	Nunes T P Maintenance	14,827	4,033	(10,794)	(267.6%)	41,536	40,330	(1,206)	(3.0%)
1-1-5243-00	CSP Pump Station Maintenance	0	5,100	5,100	100.0%	4,192	40,800	36,608	89.7%
1-1-5318-00	Studies/Surveys/Consulting	1,640	2,222	582	26.2%	53,136	26,006	(27,130)	(104.3%)
1-1-5321-00	Water Conservation	760	4,458	3,698	83.0%	23,697	47,083	23,386	49.7%
1-1-5322-00	Community Outreach	525	2,023	1,498	74.0%	6,771	20,225	13,454	66.5%
1-1-5620-00	Office Supplies & Expense	6,727	9,279	2,552	27.5%	87,978	92,792	4,814	5.2%
1-1-5621-00	Computer Services	7,545	2,364	(5,180)	(219.1%)	46,655	36,842	(9,813)	(26.6%)
1-1-5625-00	Meetings / Training / Seminars	4,183	2,333	(1,850)	(79.3%)	24,703	23,333	(1,370)	(5.9%)

ACCOUNT	DESCRIPTION	CURRENT ACTUAL	CURRENT BUDGET	B/(W) VARIANCE	B/(W) % VAR	YTD ACTUAL	YTD BUDGET	B/(W) VARIANCE	B/(W) % VAR
1-1-5630-00	Insurance	39,773	49,094	9,322	19.0%	384,389	411,444	27,055	6.6%
1-1-5681-00	Legal	4,718	4,750	32	0.7%	43,111	47,500	4,389	9.2%
1-1-5682-00	Engineering	2,210	2,500	290	11.6%	11,020	25,000	13,981	55.9%
1-1-5683-00	Financial Services	369	2,942	2,573	87.5%	14,828	29,417	14,589	49.6%
1-1-5687-00	Membership, Dues, Subscript.	6,584	4,080	(2,504)	(61.4%)	37,890	40,804	2,915	7.1%
1-1-5688-00	Election Expenses	0	0	0	0.0%	34,020	15,000	(19,020)	(126.8%)
1-1-5689-00	Labor Relations	0	0	0	0.0%	0	0	0	0.0%
1-1-5700-00	San Mateo County Fees	0	250	250	100.0%	7,269	8,700	1,431	16.4%
1-1-5705-00	State Fees	14,543	5,000	(9,543)	0.0%	21,906	37,000	15,094	40.8%
1-1-5711-00	Debt Srvc/Existing Bonds 1998A	0	0	0	#DIV/0!	270,006	271,095	1,089	0.4%
1-1-5712-00	Debt Srvc/Existing Bonds 2006B	0	0	0	#DIV/0!	485,418	483,148	(2,270)	(0.5%)
1-1-5713-00	Contribution to CIP & Reserves	34,311	34,311	0	0.0%	343,108	343,108	0	0.0%
1-1-5411-00	Salaries & Wages -Field	67,153	62,135	(5,018)	(8.1%)	670,350	652,413	(17,937)	(2.7%)
1-1-5610-00	Salaries/Wages-Administration	43,725	43,631	(94)	(0.2%)	434,319	458,124	23,805	5.2%
1-1-5640-00	Employees Retirement Plan	31,142	27,298	(3,844)	(14.1%)	303,210	286,629	(16,581)	(5.8%)
1-1-5684-00	Payroll Tax Expense	8,496	7,660	(835)	(10.9%)	82,135	80,435	(1,700)	(2.1%)
1-1-5412-00	Maintenance -General	12,728	12,048	(680)	(5.6%)	129,836	120,480	(9,356)	(7.8%)
1-1-5414-00	Motor Vehicle Expense	6,865	4,208	(2,657)	(63.1%)	46,854	42,083	(4,770)	(11.3%)
1-1-5415-00	Maintenance -Well Fields	1,700	1,376	(324)	(23.5%)	23,310	20,645	(2,665)	(12.9%)
1-1-5745-00	CSP Connect. Reserve Contribu.	0	0	0	0.0%	59,245	0	(59,245)	0.0%
1-1-5746-00	Wavecrest CSP Connt. Reserve	0	0	0	0.0%	20,074	0	(20,074)	0.0%
<b>EXPENSE TOTALS</b>		<b>363,295</b>	<b>433,734</b>	<b>70,439</b>	<b>16.2%</b>	<b>5,101,326</b>	<b>5,268,229</b>	<b>166,903</b>	<b>3.2%</b>
<b>NET INCOME</b>		<b>208,817</b>	<b>112,042</b>	<b>96,775</b>		<b>189,235</b>	<b>26,382</b>	<b>162,852</b>	

**Legal Cost Tracking Report  
12 Months At-A-Glance**

**Acct. No.5681  
ANTHONY CONDOTTI  
Legal**

<b>Month</b>	<b>Admin (General Legal Fees)</b>	<b>CSP</b>	<b>Transfer Program</b>	<b>CIP</b>	<b>Personnel</b>	<b>Lawsuits  62% Reimbursable</b>	<b>Infrastructure Project Review  (Reimbursable)</b>	<b>TOTAL</b>
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<b>May-07</b>	3,531	1,014	234	566	878		293	6,515
<b>Jun-07</b>	2,716	449	234	117	1,806			5,322
<b>Jul-07</b>	4,386	98	117	98	605	3		5,305
<b>Aug-07</b>	4,363	907	156	98	2,223			7,746
<b>Sep-07</b>	6,119	585			176			6,879
<b>Oct-07</b>	4,143	1,326		253	2,906			8,628
<b>Nov-07</b>	2,916	544	254	156	1,424			5,293
<b>Dec-07</b>	3,710			566	59			4,334
<b>Jan-08</b>	3,854	1,386						5,240
<b>Feb-08</b>	1,630	1,305		1,956				4,891
<b>Mar-08</b>	2,353	312		59				2,724
<b>Apr-08</b>	4,718	293	78	1,014				6,102

<b>TOTAL</b>	<b>44,439</b>	<b>8,217</b>	<b>1,073</b>	<b>4,881</b>	<b>10,074</b>	<b>3</b>	<b>293</b>	<b>68,978</b>
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**Engineer Cost Tracking Report  
12 Months At-A-Glance**

**Acct. No. 5682  
JAMES TETER  
Engineer**

<b>Month</b>	<b>Admin &amp; Retainer</b>	<b>Phase 3 EG Pipeline</b>	<b>CIP</b>	<b>Short Term WTP Imprv.</b>	<b>Studies &amp; Projects</b>	<b>TOTAL</b>	<b>Reimbursable from Projects</b>
<b>May-07</b>	1,228	13,388		3,965		<b>18,581</b>	
<b>Jun-07</b>	1,456	4,945		15,097		<b>21,498</b>	
<b>Jul-07</b>	2,507	15,158	659	2,175		<b>20,499</b>	
<b>Aug-07</b>	954	8,400		6,548		<b>15,901</b>	
<b>Sep-07</b>	954	4,033		16,982	157	<b>22,126</b>	157
<b>Oct-07</b>	954	6,380		9,120		<b>16,454</b>	
<b>Nov-07</b>	1,190	813		18,697		<b>20,700</b>	
<b>Dec-07</b>	1,347	1,279		5,269		<b>7,894</b>	
<b>Jan-08</b>	1,268	4,593		7,585	3,249	<b>16,696</b>	3,249
<b>Feb-08</b>	1,190	7,099	1,051	6,246		<b>15,586</b>	
<b>Mar-08</b>	954	1,413	314	18,019	157	<b>20,857</b>	157
<b>Apr-08</b>	2,210	1,413	5,535	15,681	1,131	<b>25,970</b>	1,131
<b>TOTAL</b>	<b>16,210</b>	<b>68,915</b>	<b>7,559</b>	<b>125,385</b>	<b>4,694</b>	<b>222,762</b>	<b>4,694</b>