

COASTSIDE COUNTY WATER DISTRICT - PERIOD BUDGET ANALYSIS
30-Apr-12

| ACCOUNT | DESCRIPTION | CURRENT ACTUAL | CURRENT BUDGET | B/(W) VARIANCE | B/(W) % VAR | YTD ACTUAL | YTD BUDGET | B/(W) VARIANCE | B/(W) % VAR |
|------------------------------------|--------------------------------|-------------------|-------------------|--------------------|----------------|---------------------|---------------------|--------------------|----------------|
| OPERATING REVENUE | | | | | | | | | |
| 1-0-4120-00 | Water Revenue -All Areas | 525,212.29 | 438,424.00 | 86,788.29 | 19.8% | 5,323,797.28 | 5,399,343.00 | (75,545.72) | -1.4% |
| TOTAL OPERATING REVENUE | | 525,212.29 | 438,424.00 | 86,788.29 | 19.8% | 5,323,797.28 | 5,399,343.00 | (75,545.72) | -1.4% |
| NON-OPERATING REVENUE | | | | | | | | | |
| 1-0-4170-00 | Water Taken From Hydrants | 2,079.66 | 2,084.00 | (4.34) | -0.2% | 21,962.90 | 20,840.00 | 1,122.90 | 5.4% |
| 1-0-4180-00 | Late Notice -10% Penalty | 3,305.02 | 4,167.00 | (861.98) | -20.7% | 48,529.02 | 41,670.00 | 6,859.02 | 16.5% |
| 1-0-4230-00 | Service Connections | 5,285.70 | 667.00 | 4,618.70 | 692.5% | 10,984.15 | 6,670.00 | 4,314.15 | 64.7% |
| 1-0-4920-00 | Interest Earned | 930.76 | 1,855.75 | (924.99) | 0.0% | 4,972.09 | 7,423.00 | (2,450.91) | -33.0% |
| 1-0-4930-00 | Tax Apportionments/Cnty Checks | 218,859.47 | 230,000.00 | (11,140.53) | -4.8% | 605,445.02 | 568,000.00 | 37,445.02 | 6.6% |
| 1-0-4950-00 | Miscellaneous Income | 249.54 | 3,083.00 | (2,833.46) | -91.9% | 67,062.33 | 30,830.00 | 36,232.33 | 117.5% |
| 1-0-4955-00 | Cell Site Lease Income | 9,880.88 | 9,491.00 | 389.88 | 4.1% | 98,124.59 | 94,910.00 | 3,214.59 | 3.4% |
| 1-0-4965-00 | ERAF REFUND -County Taxes | 0.00 | 0.00 | 0.00 | 0.0% | 261,256.00 | 100,000.00 | 161,256.00 | 161.3% |
| TOTAL NON-OPERATING REVENUE | | 240,591.03 | 251,347.75 | (10,756.72) | -4.3% | 1,118,336.10 | 870,343.00 | 247,993.10 | 28.5% |
| TOTAL REVENUES | | 765,803.32 | 689,771.75 | 76,031.57 | 11.0% | 6,442,133.38 | 6,269,686.00 | 172,447.38 | 2.8% |
| OPERATING EXPENSES | | | | | | | | | |
| 1-1-5130-00 | Water Purchased | 91,830.80 | 174,782.00 | 82,951.20 | 47.5% | 1,437,187.02 | 1,632,587.00 | 195,399.98 | 12.0% |
| 1-1-5230-00 | Pump Exp, Nunes T P | 1,885.35 | 3,914.00 | 2,028.65 | 51.8% | 19,395.87 | 20,847.00 | 1,451.13 | 7.0% |
| 1-1-5231-00 | Pump Exp, CSP Pump Station | 16,011.89 | 7,657.00 | (8,354.89) | -109.1% | 100,514.17 | 117,032.00 | 16,517.83 | 14.1% |
| 1-1-5232-00 | Pump Exp, Trans. & Dist. | 1,050.34 | 991.00 | (59.34) | -6.0% | 9,020.28 | 11,525.00 | 2,504.72 | 21.7% |
| 1-1-5233-00 | Pump Exp, Pilarcitos Can. | 2,791.08 | 96.00 | (2,695.08) | -2807.4% | 13,473.17 | 15,970.00 | 2,496.83 | 15.6% |
| 1-1-5234-00 | Pump Exp. Denniston Proj. | 598.58 | 495.00 | (103.58) | -20.9% | 4,577.52 | 4,950.00 | 372.48 | 7.5% |
| 1-1-5235-00 | Denniston T.P. Operations | 1,606.61 | 250.00 | (1,356.61) | -542.6% | 3,907.87 | 2,500.00 | (1,407.87) | -56.3% |
| 1-1-5236-00 | Denniston T.P. Maintenance | 149.30 | 417.00 | 267.70 | 64.2% | 562.12 | 4,170.00 | 3,607.88 | 86.5% |
| 1-1-5240-00 | Nunes T P Operations | 6,327.53 | 6,389.00 | 61.47 | 1.0% | 88,137.18 | 57,926.00 | (30,211.18) | -52.2% |
| 1-1-5241-00 | Nunes T P Maintenance | 10,794.48 | 3,167.00 | (7,627.48) | -240.8% | 47,580.21 | 31,670.00 | (15,910.21) | -50.2% |
| 1-1-5242-00 | CSP Pump Station Operations | 579.10 | 708.00 | 128.90 | 18.2% | 6,913.39 | 7,080.00 | 166.61 | 2.4% |
| 1-1-5243-00 | CSP Pump Station Maintenance | 1,827.57 | 4,167.00 | 2,339.43 | 56.1% | 15,384.91 | 41,670.00 | 26,285.09 | 63.1% |
| 1-1-5250-00 | Laboratory Services | 741.98 | 2,917.00 | 2,175.02 | 74.6% | 29,513.05 | 29,170.00 | (343.05) | -1.2% |
| 1-1-5318-00 | Studies/Surveys/Consulting | 3,500.00 | 3,750.00 | 250.00 | 6.7% | 17,497.50 | 37,500.00 | 20,002.50 | 53.3% |
| 1-1-5321-00 | Water Conservation | 5,344.81 | 5,196.00 | (148.81) | -2.9% | 36,927.70 | 51,960.00 | 15,032.30 | 28.9% |
| 1-1-5322-00 | Community Outreach | 5,132.22 | 2,184.00 | (2,948.22) | -135.0% | 11,886.82 | 21,840.00 | 9,953.18 | 45.6% |
| 1-1-5411-00 | Salaries & Wages -Field | 73,104.02 | 73,717.38 | 613.36 | 0.8% | 745,955.60 | 810,891.18 | 64,935.58 | 8.0% |
| 1-1-5412-00 | Maintenance -General | 19,395.05 | 16,042.00 | (3,353.05) | -20.9% | 132,137.67 | 160,420.00 | 28,282.33 | 17.6% |
| 1-1-5414-00 | Motor Vehicle Expense | 5,496.13 | 3,708.00 | (1,788.13) | -48.2% | 57,006.70 | 37,080.00 | (19,926.70) | -53.7% |

| ACCOUNT | DESCRIPTION | CURRENT ACTUAL | CURRENT BUDGET | B/(W) VARIANCE | B/(W) % VAR | YTD ACTUAL | YTD BUDGET | B/(W) VARIANCE | B/(W) % VAR |
|---------------------------------|---------------------------------|-------------------|-------------------|---------------------|----------------|---------------------|---------------------|---------------------|----------------|
| 1-1-5415-00 | Maintenance -Well Fields | 0.00 | 500.00 | 500.00 | 100.0% | 0.00 | 5,000.00 | 5,000.00 | 100.0% |
| 1-1-5610-00 | Salaries/Wages-Administration | 46,986.03 | 49,608.00 | 2,621.97 | 5.3% | 491,517.24 | 545,688.00 | 54,170.76 | 9.9% |
| 1-1-5620-00 | Office Supplies & Expense | 12,375.09 | 9,948.00 | (2,427.09) | -24.4% | 101,114.79 | 99,480.00 | (1,634.79) | -1.6% |
| 1-1-5621-00 | Computer Services | 8,008.98 | 7,070.83 | (938.15) | -13.3% | 42,250.42 | 59,508.30 | 17,257.88 | 29.0% |
| 1-1-5625-00 | Meetings / Training / Seminars | 3,369.35 | 1,500.00 | (1,869.35) | -124.6% | 19,629.99 | 15,000.00 | (4,629.99) | -30.9% |
| 1-1-5630-00 | Insurance | 16,073.58 | 12,500.00 | (3,573.58) | -28.6% | 86,109.99 | 125,000.00 | 38,890.01 | 31.1% |
| 1-1-5635-00 | EE/Ret. Medical Insurance | 30,237.70 | 36,551.00 | 6,313.30 | 17.3% | 305,822.56 | 365,510.00 | 59,687.44 | 16.3% |
| 1-1-5640-00 | Employees Retirement Plan | 34,954.44 | 35,586.70 | 632.26 | 1.8% | 364,064.72 | 391,453.60 | 27,388.88 | 7.0% |
| 1-1-5645-00 | SIP 401K Plan | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% |
| 1-1-5681-00 | Legal | 3,521.80 | 5,000.00 | 1,478.20 | 29.6% | 26,741.70 | 50,000.00 | 23,258.30 | 46.5% |
| 1-1-5682-00 | Engineering | 733.50 | 1,167.00 | 433.50 | 37.1% | 7,081.14 | 11,670.00 | 4,588.86 | 39.3% |
| 1-1-5683-00 | Financial Services | 0.00 | 0.00 | 0.00 | 0.0% | 16,690.00 | 27,000.00 | 10,310.00 | 38.2% |
| 1-1-5684-00 | Payroll Tax Expense | 9,200.28 | 8,819.84 | (380.44) | -4.3% | 87,190.32 | 97,018.24 | 9,827.92 | 10.1% |
| 1-1-5687-00 | Membership, Dues, Subscript. | 8,032.25 | 9,529.16 | 1,496.91 | 15.7% | 45,876.50 | 55,391.60 | 9,515.10 | 17.2% |
| 1-1-5688-00 | Election Expenses | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 25,000.00 | 25,000.00 | 100.0% |
| 1-1-5689-00 | Labor Relations | 0.00 | 500.00 | 500.00 | 100.0% | 0.00 | 5,000.00 | 5,000.00 | 100.0% |
| 1-1-5700-00 | San Mateo County Fees | 0.00 | 0.00 | 0.00 | 0.0% | 13,447.28 | 16,200.00 | 2,752.72 | 17.0% |
| 1-1-5705-00 | State Fees | 449.00 | 2,600.00 | 2,151.00 | 82.7% | 18,147.23 | 19,400.00 | 1,252.77 | 6.5% |
| TOTAL OPERATING EXPENSES | | 422,108.84 | 491,427.91 | 69,319.07 | 14.1% | 4,403,262.63 | 5,010,107.92 | 606,845.29 | 12.1% |
| CAPITAL ACCOUNTS | | | | | | | | | |
| 1-1-5711-00 | Debt Srvc/Existing Bonds 1998A | 0.00 | 0.00 | 0.00 | 0.0% | 267,991.22 | 267,993.00 | 1.78 | 0.0% |
| 1-1-5712-00 | Debt Srvc/Existing Bonds 2006B | 0.00 | 0.00 | 0.00 | 0.0% | 486,568.78 | 483,281.00 | (3,287.78) | -0.7% |
| 1-1-5715-00 | Debt Srvc/CIEDB 11-099 (I-BANK) | 0.00 | 0.00 | 0.00 | 0.0% | 115,552.79 | 0.00 | (115,552.79) | 0.0% |
| TOTAL CAPITAL ACCOUNTS | | 0.00 | 0.00 | 0.00 | 0.0% | 870,112.79 | 751,274.00 | (118,838.79) | -15.8% |
| TOTAL EXPENSES | | 422,108.84 | 491,427.91 | 69,319.07 | 14.1% | 5,273,375.42 | 5,761,381.92 | 488,006.50 | 8.5% |
| NET INCOME | | 343,694.48 | 198,343.84 | (145,350.64) | -73.3% | 1,168,757.96 | 508,304.08 | (660,453.88) | -129.9% |

**COASTSIDE COUNTY WATER DISTRICT
MONTHLY INVESTMENT REPORT
April 30, 2012**

RESERVE BALANCES

| | |
|--------------------------------|-----------------------|
| CAPITAL AND OPERATING RESERVE | \$2,350,844.20 |
| RATE STABILIZATION RESERVE | \$250,000.00 |
| TOTAL DISTRICT RESERVES | \$2,600,844.20 |

ACCOUNT DETAIL

| | |
|---|-----------------------|
| ACCOUNTS WITH FIRST NATIONAL BANK (FNB) | |
| CHECKING ACCOUNT | \$1,021,234.50 |
| CSP T & S ACCOUNT | \$565,274.65 |
| LOCAL AGENCY INVESTMENT FUND (LAIF) BALANCE | \$1,012,405.05 |
| DISTRICT CASH ON HAND | \$1,930.00 |
| TOTAL ACCOUNT BALANCES | \$2,600,844.20 |

This report is in conformity with CCWD's Investment Policy.

COASTSIDE COUNTY WATER DISTRICT
 APPROVED CAPITAL IMPROVEMENT PROJECTS
 FISCAL YEAR 2011-2012

4/30/2012

| | | Approved CIP Budget FY 11/12 | Actual To Date FY 11/12 | Projected Year-End FY 11/12 | Projected vs. Budget Variance | Project Status/ Comments |
|--|--|------------------------------------|-------------------------------|-----------------------------------|-------------------------------------|-----------------------------|
|--|--|------------------------------------|-------------------------------|-----------------------------------|-------------------------------------|-----------------------------|

PIPELINE PROJECTS

| | | | | | | |
|-------|---|------------|---------|------------|-------------|--|
| 06-05 | Avenue Cabrillo I (Permitting / Design) | \$ 100,000 | 105,760 | \$ 110,000 | \$ (10,000) | Design completed. Working on permitting. |
|-------|---|------------|---------|------------|-------------|--|

WATER TREATMENT PLANTS

| | | | | | | |
|-------|--|-----------|-----------|-----------|-----------|--|
| 99-05 | Denniston Intake Maintenance | \$ 30,000 | \$ 20,325 | \$ 20,000 | \$ 10,000 | Complete |
| 10-04 | Nunes Floc Drive Repair | \$ 50,000 | \$ 45,647 | \$ 50,000 | \$ - | Drives on site, awaiting installation. |
| 08-05 | Nunes Plant Painting | \$ 12,500 | | | \$ 12,500 | On Hold |
| | Nunes Hydropneumatic Systems Improvement | \$ 40,000 | \$ 3,600 | \$ 40,000 | \$ - | Planning |
| | Nunes DR5000 Analyzer | \$ 8,000 | \$ 3,795 | \$ 4,000 | \$ 4,000 | Complete |

FACILITIES & MAINTENANCE

| | | | | | | |
|-------|--------------------------------|-----------|-----------|-----------|-------------|---|
| 08-08 | PRV Valves Replacement Program | \$ 20,000 | \$ 30,395 | \$ 30,395 | \$ (10,395) | Work on El Granada Blvd. PRV completed. |
| 99-01 | Meter Change Program | \$ 30,000 | \$ 5,148 | \$ 30,000 | \$ - | Ongoing |
| 09-09 | Fire Hydrant Replacement | \$ 20,000 | | \$ 20,000 | \$ - | Ongoing |
| 09-23 | District Digital Mapping | \$ 75,000 | \$ 14,939 | \$ 40,000 | \$ 35,000 | |

EQUIPMENT PURCHASE & REPLACEMENT

| | | | | | | |
|-------|---|------------|-----------|-----------|------------|--|
| 99-03 | Computer System | \$ 12,000 | \$ 2,334 | \$ 12,000 | \$ - | |
| 99-04 | Office Equipment/Furniture | \$ 3,000 | \$ 1,546 | \$ 3,000 | \$ - | |
| 06-03 | SCADA / Telemetry / Electrical Controls | \$ 750,000 | \$ 3,349 | | \$ 750,000 | Design complete, ready to bid. Move to FY13. |
| | Billing System Upgrade | \$ 70,000 | \$ 26,156 | \$ 40,000 | \$ 30,000 | Software upgrade online in October 2011 |

PUMP STATIONS / TANKS / WELLS

| | | | | | | |
|-------|---|------------|------------|------------|------------|-----------------------|
| | Crystal Springs Check Valve Replacement | \$ 25,000 | \$ 13,776 | \$ 14,000 | \$ 11,000 | Complete for FY12 |
| 08-14 | Alves Tank Recoating (Interior & Exterior) | \$ 100,000 | | \$ - | \$ 100,000 | Move to FY13 |
| 08-17 | El Granada Tank #2 Recoat and Ladder | \$ 200,000 | \$ 14,775 | | \$ 200,000 | Move to FY13. |
| | El Granada Tank #1 MCC Repairs & Spare Pump | \$ 40,000 | \$ 30,784 | \$ 31,000 | \$ 9,000 | Complete |
| | El Granada Tank #2 Fence Replacement | \$ 25,000 | | | \$ 25,000 | Move to FY13. |
| | El Granada Tank #3 Fence Replacement | \$ 25,000 | \$ 17,589 | \$ 18,000 | \$ 7,000 | Complete |
| | Miramar Tank Fence Replacement | \$ 25,000 | | \$ 25,000 | \$ - | Planning |
| | Half Moon Bay Tank #1 Interior/Exterior Recoating | \$ 300,000 | \$ 243,609 | \$ 300,000 | \$ - | In Progress |
| 09-18 | Pump Station Chlorine Analyzer Replacements (4) | \$ 10,000 | | \$ 10,000 | \$ - | |
| 09-19 | Pilarcitos Canyon Blending Station | \$ 100,000 | \$ 34,450 | \$ 55,000 | \$ 70,000 | To be completed FY13. |

DENNISTON WTP (LONG-TERM) IMPROVEMENT

| | | | | | | |
|-------|-----------------------------------|--------------|--------------|--------------|------|-------------|
| 08-23 | Denniston WTP Improvement Project | \$ 4,000,000 | \$ 1,775,650 | \$ 4,000,000 | \$ - | In Progress |
|-------|-----------------------------------|--------------|--------------|--------------|------|-------------|

WATER SUPPLY DEVELOPMENT

| | | | | | | |
|--|------------------------------------|------------|------------|------------|------------|---|
| | Denniston Water Supply Development | \$ 300,000 | \$ 48,416 | \$ 300,000 | | In Progress |
| | Denniston /San Vicente EIR | | \$ 200,021 | | \$ - | In progress. NOP/IS published in October. |
| | San Vicente Design | \$ 300,000 | | | \$ 300,000 | Move to FY13. |

COASTSIDE COUNTY WATER DISTRICT
 APPROVED CAPITAL IMPROVEMENT PROJECTS
 FISCAL YEAR 2011-2012

4/30/2012

| | Approved CIP Budget FY 11/12 | Actual To Date FY 11/12 | Projected Year-End FY 11/12 | Projected vs. Budget Variance | Project Status/ Comments |
|------------------------|------------------------------------|-------------------------------|-----------------------------------|-------------------------------------|-----------------------------|
| FY 11-12 TOTALS | \$ 6,670,500 | \$ 2,642,065 | \$ 5,152,395 | \$ 1,543,105 | |

Previous CIP Projects - paid in FY 11/12

| | | | | | |
|-----------------------------|--------------------------------|------------------|------------------|-------------|--------------------------------------|
| FY 10/11 | Rebuild Harbor Service Vault | | \$ 25,000 | | |
| FY 10/11 | District Digital Mapping | \$ 38,780 | \$ 35,030 | | In Progress |
| FY 09/10 | New Pilarcitos Well | \$ 510 | \$ 510 | | Analysis - work complete for this FY |
| | Denniston Booster Pump Station | \$ 23,441 | \$ 12,627 | | |
| FY 09/10 | Hazen's Tank Fence Repair | \$ 14,734 | \$ 20,000 | | Complete |
| PREVIOUS YEAR TOTALS | | \$ 77,465 | \$ 93,167 | \$ - | |

UNSCHEDULED ITEMS (CAPITAL EXPENDITURES) FOR CURRENT FISCAL YEAR 11/12

| | | | | | |
|----------------------------|--|-------------------|-------------------|-------------|-------------|
| | Cahill Tank Repairs (Ladder Repairs) | \$ 13,371 | \$ 15,000 | | In Progress |
| | CSP Intake Tunnel Modifications | \$ 37,215 | \$ 75,000 | | In Progress |
| | Judith Court Main Line Emergency Repairs | \$ 38,780 | \$ 34,902 | | Complete |
| | EG Pipeline Leak at Arroyo de en Medio | \$ 60,167 | \$ 130,000 | | In Progress |
| NON-BUDGETED TOTALS | | \$ 149,533 | \$ 254,902 | \$ - | |

| | | | | |
|-------------------|---------------------|---------------------|---------------------|--|
| CIP TOTALS | \$ 6,670,500 | \$ 2,869,064 | \$ 5,500,464 | |
|-------------------|---------------------|---------------------|---------------------|--|

**Legal Cost Tracking Report
12 Months At-A-Glance**

**Acct. No.5681
Patrick Miyaki - HansonBridgett, LLP
Legal**

| Month | Admin (General Legal Fees) | Recycle Water Analysis | Water Supply Develpmnt | Transfer Program | CIP | Denniston WTP Improvements Project | Personnel | Lawsuits | Infrastructure Project Review (Reimbursable) | TOTAL |
|-------|-------------------------------------|------------------------------|------------------------------|---------------------|-----|--|-----------|----------|---|-------|
|-------|-------------------------------------|------------------------------|------------------------------|---------------------|-----|--|-----------|----------|---|-------|

| | | | | | | | | | | |
|---------------|-------|--|-------|-----|-------|-------|--|-------|-------|-------|
| May-11 | 4,299 | | 1,436 | 491 | | | | | | 6,227 |
| Jun-11 | 3,192 | | | | | 2,059 | | | 878 | 6,129 |
| Jul-11 | 5,102 | | | | | 637 | | | | 5,739 |
| Aug-11 | 1,383 | | | | | 1,913 | | | | 3,297 |
| Sep-11 | 1,569 | | | 346 | | 372 | | 1,967 | | 4,255 |
| Oct-11 | 4,330 | | | 319 | | 2,627 | | | | 7,276 |
| Nov-11 | 2,766 | | | | | 1,843 | | | | 4,609 |
| Dec-11 | 3,272 | | | 319 | | 106 | | | | 3,697 |
| Jan-12 | 3,910 | | | 718 | | | | | | 4,628 |
| Feb-12 | 2,784 | | | | | | | | 825 | 3,609 |
| Mar-12 | 1,583 | | | 273 | 2,481 | | | | 2,020 | 6,358 |
| Apr-12 | 3,522 | | | | 4,844 | | | | 55 | 8,421 |

| | | | | | | | | | | |
|--------------|---------------|----------|--------------|--------------|--------------|--------------|----------|--------------|--------------|---------------|
| TOTAL | 37,714 | 0 | 1,436 | 2,467 | 7,325 | 9,558 | 0 | 1,967 | 3,777 | 64,244 |
|--------------|---------------|----------|--------------|--------------|--------------|--------------|----------|--------------|--------------|---------------|

**Engineer Cost Tracking Report
12 Months At-A-Glance**

**Acct. No. 5682
JAMES TETER
Engineer**

| Month | Admin & Retainer | CIP | Short Term WTP Imprv. | Studies & Projects | TOTAL | Reimbursable from Projects |
|---------------|---------------------------------|----------------|--------------------------------------|-----------------------------------|----------------|---|
| May-11 | 480 | 338 | | | 818 | |
| Jun-11 | 240 | 4,551 | | | 4,791 | |
| Jul-11 | 480 | 18,131 | | | 18,611 | |
| Aug-11 | 1,353 | 9,096 | | | 10,449 | |
| Sep-11 | 480 | 15,802 | | 1,437 | 17,718 | |
| Oct-11 | 480 | 17,798 | | 3,296 | 21,574 | 3,296 |
| Nov-11 | 480 | 12,774 | | | 13,254 | |
| Dec-11 | 200 | 5,067 | | | 5,267 | |
| Jan-12 | 939 | 23,677 | | 845 | 25,461 | 845 |
| Feb-12 | 1,615 | 4,651 | | 845 | 7,111 | 845 |
| Mar-12 | 320 | 2,319 | | | 2,639 | |
| Apr-12 | 734 | 14,713 | | | 15,446 | |
| TOTAL | 7,801 | 128,916 | 0 | 6,422 | 143,139 | 4,986 |